

We Can Do It!



American Board of Family Medicine

For the Year Ending December 31, 2016

ABFM Foundation – Pisacano Leadership

For the Year Ending December 31, 2016

Pension Plan – Savings and Profit Sharing Plan

For the Year Ending December 31, 2016

Consolidated Board Financial Highlights

Total Board Assets **\$174.3 million** **Rank: 1st**

ABFM: \$140.4 million • ABFM Foundation and Pisacano Leadership \$33.9 million

Real Estate **\$4.4 million** **Rank: 6th**

Building \$4.4 million • Land [No Land Reported] • Leasehold Improvements \$000,000

CEO Compensation **\$805,000** **Rank: 3rd**

James Puffer, MD • Base Comp \$675,500 • Bonus \$000 • Retirement \$000 • Other \$129,500

Total Exec Comp **\$3.1 million** **Rank: 6th**

Roger Bean, CPA | COO/CFO | \$501,500 • Robert Phillips, MD | SVP Research | \$404,200

Total Employees **80** **Rank: 4th**

Employees > \$100,000: 26 • Retirement Participants: 71 • Subcontractors: 118 | > \$100,000: 0

Total Revenue **\$35.8 million** **Rank: 2nd**

Certification and MOC Fees \$28.9 million • Investment Income \$3.7 million

Total Profits **\$5.7 million** **Rank: 2nd**

Total Revenue \$35.8 million less Total Expenses \$30.1 million • Total Net Assets \$126.5 million

Op Reserve Surplus **63.7 million** **Rank: 2nd**

Board Net Assets \$92.7 million less 12 Months' Estimated Operating Budget \$29.0 million