



American Board of Internal Medicine

For the Year Ending June 30, 2016

ABIM Foundation

For the Year Ending June 30, 2016

ABIM Retirement Plan

For the Year Ending December 31, 2016

Consolidated Board Financial Highlights

Total Board Assets **\$121.5 million** **Rank: 2nd**

ABIM: \$46.0 million • ABIM Foundation \$75.5 million

Real Estate **\$0.0 million** **Rank: -**

Condominium \$2.3 million • Purchased December 2007 • Sold June 21, 2016 for \$1,650,000

CEO Compensation **\$849,500** **Rank: 2nd**

Richard Baron, MD • Base Comp \$600,800 • Bonus \$117,000 • Retire \$73,700 • Other \$58,000

Total Exec Comp **\$6.3 million** **Rank: 1st**

Daniel Wolfson | Foundation SVP/COO | \$482,200 • Rebecca Lipner | SVP Research | \$437,300

Total Employees **283** **Rank: 1st**

Employees > \$100,000: 70 • Retirement Participants: 312 • Subcontractors: 673 | > \$100,000: 22

Total Revenue **\$59.3 million** **Rank: 1st**

Certification and MOC Fees \$54.4 million • Investment Income \$3.7 million

Total Profits (Loss) **(\$7.7 million)** **Rank: 25th**

Total Revenue \$59.3 million less Total Expenses \$67.0 million • Total Net Assets \$13.6 million

Op Reserve Deficit **(\$121.6 million)** **Rank: 25th**

Board Net Deficit (\$57.6 million) less 12 Months' Estimated Operating Budget \$64.0 million