

We Can Do It!



American Board of Medical Specialties

For the Year Ending December 31, 2016

ABMS R&E Foundation – Multi-Spec Portfolio

For the Year Ending December 31, 2016

ABMS Retirement Savings Plan

For the Year Ending December 31, 2016

Consolidated Board Financial Highlights

Total Board Assets **\$23.9 million** **Rank: 10th**

ABMS: \$23.5 million • ABMS R&E Foundation and Multi-Specialty Portfolio Program: \$456,000

Real Estate **\$0.0 million** **Rank: -**

Building \$0.0 million • Land \$000,000 • Leasehold Improvements \$000,000

CEO Compensation **\$801,700** **Rank: 4th**

Lois Nora, MD • Base Comp \$695,800 • Bonus \$50,000 • Retirement \$37,700 • Other \$18,200

Total Exec Comp **\$4.9 million** **Rank: 3rd**

Laura Skarnulis | COO | \$401,500 • Mira Irons, MD | SVP Academic Affairs | \$399,800

Total Employees **78** **Rank: 5th**

Employees > \$100,000: 33 • Retirement Participants: 105 • Subcontractors: 47 | > \$100,000: 6

Total Revenue **\$19.9 million** **Rank: 5th**

Membership-Subscription-International Revenue \$17.8 million • Investment Income \$726,900

Total Profits **\$82,800** **Rank: 18th**

Total Revenue \$20.0 million less Total Expenses \$19.9 million • Total Net Assets \$14.9 million

Op Reserve Deficit **(\$2.7 million)** **Rank: 23rd**

Board Net Assets \$16.3 million less 12 Months' Estimated Operating Budget \$19.0 million