

We Can Do It!



American Board of Surgery

For the Year Ending June 30, 2016

Surgical Council on Resident Education

For the Year Ending June 30, 2016

ABS 401(k) Plan – ABS Pension Plan

For the Year Ending December 31, 2016

Consolidated Board Financial Highlights

Total Board Assets **\$18.0 million** **Rank: 12th**

ABS: \$14.7 million • Surgical Council on Resident Education: \$3.3 million

Real Estate **\$0.0 million** **Rank: -**

Building \$0.0 million • Land \$000,000 • Leasehold Improvements \$000,000

CEO Compensation **\$707,200** **Rank: 7th**

Frank Lewis, Jr, MD • Base Comp \$670,700 • Bonus \$5,000 • Retire \$8,000 • Other \$23,500

Total Exec Comp **\$3.3 million** **Rank: 5th**

Jo Buyske, MD | Assoc Exec Dir | \$487,700 • Robert Rhodes, MD | Assoc Exec Dir | \$250,000

Total Employees **23** **Rank: 11th**

Employees > \$100,000: 13 • Retirement Participants: 26 • Subcontractors: 54 | > \$100,000: 6

Total Revenue **\$11.8 million** **Rank: 10th**

Certification and MOC Fees \$11.7 million • Investment Income \$175,600

Total Profits (Loss) **(\$427,300)** **Rank: 23rd**

Total Revenue \$11.8 million less Total Expenses \$12.3 million • Total Net Assets \$7.4 million

Op Reserve Deficit **(\$5.1 million)** **Rank: 24th**

Board Net Assets \$5.9 million less 12 Months' Estimated Operating Budget \$11.0 million